

LIPPSTADT (GERMANY)

**13 April 2023**

## **HELLA increases sales by more than 14 percent in the first quarter**

- Consolidated sales of HELLA increase significantly to around € 2.0 billion
- Successful business development is supported by all Business Groups
- HELLA CEO Michel Favre: "Strong start to new fiscal year underlines excellent positioning along key strategic growth areas"

HELLA, the automotive supplier operating under the FORVIA umbrella brand, today announced data on its sales development in the first quarter of fiscal year 2023 (1 January to 31 March 2023). Accordingly, consolidated sales increased by 14.4 percent to around € 2.0 billion (Q1 CY 2022<sup>1</sup>: € 1.7 billion).

Michel Favre, HELLA CEO: "We have made a strong start to the new fiscal year. We were thus able to carry over the growth momentum of the previous year into the fiscal year 2023, even though the Chinese market developed modestly, as expected. Overall, the successful start to the new year therefore once again underlines the excellent positioning we have along key strategic growth areas such as electrification and energy management as well as safe and automated driving."

### **Successful development of all Business Groups**

The Electronics Business Group increased sales by 10.9 percent to € 842 million (Q1 CY 2022: € 759 million). Among other things, radar sensors, high-voltage battery management systems and other core products were in high demand. Due to overall high production volumes, the Lighting Business Group's sales improved by 19.4 percent to € 955 million (Q1 CY 2022: € 799 million). In the Lifecycle Solutions Business Group, sales

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increased by 10.7 percent to € 283 million (Q1 CY 2022: € 255 million). Main contributors were a strong spare parts and workshop business as well as a positive development with customers from the agricultural and construction machinery sector.

The full financial results for the first quarter of the fiscal year 2023 will be announced as planned on 27 April 2023.

<sup>1</sup> HELLA changed its fiscal year to the calendar year as of 1 January 2023. For comparability with the first quarter of the calendar year 2022 (1 January to 31 March 2022), pro forma figures are presented.

**Please note:** This text and corresponding photo material can also be found in our press database at: [www.hella.com/press](http://www.hella.com/press)

## ABOUT HELLA

HELLA is a listed, internationally positioned automotive supplier operating under the umbrella brand FORVIA. Within this factual group, HELLA stands for high-performance lighting technology and automotive electronics. At the same time, the Company covers a broad service and product portfolio for the spare parts and workshop business as well as for manufacturers of special-purpose vehicles with its Lifecycle Solutions business group. HELLA has around 36,000 employees at more than 125 locations worldwide and generated sales of €4.4 billion in the seven-month short fiscal year 2022. [www.hella.com](http://www.hella.com)

## ABOUT FORVIA

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 290 industrial sites and 76 R&D centers, 157,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups, and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. [www.forvia.com](http://www.forvia.com)